

WOOLDALE CO-OPERATIVE SOCIETY LIMITED

Local and Ethical Serving the Community

Application for membership

Wooldale Co-operative Society is one of the few remaining independent retail co-ops. Established in 1886 the Society has a long history of providing service to people in the Holme Valley.

Member Benefits

Participating in the management

We are owned by the local membership and are governed by a voluntary board elected from the membership. You are encouraged to participate in the running of the society to attend the annual members' meeting to express your views, and if elected serve on the Board and its committees.

Earning a share of the profits:

Dividends

The Co-op Dividend is a traditional way of giving members a share in the profits. As a Wooldale Co-op member you will receive a Dividend Card to collect dividend points when shopping in the stores. You earn dividend in proportion to your purchases so the more you spend the more dividend you get in return. The total amount of dividend paid out to members each year is based on how profitable we've been. The amount of dividend is agreed at the annual general meeting in May and paid in June.

Interest

Money invested in Wooldale Co-operative Society provides capital at a lower rate than we would otherwise have to pay. By investing you will be helping Wooldale Co-op to grow and improve its service to customers. You may invest a minimum of £1.00 to a maximum of £20,000. Interest on your investment will be calculated on a monthly basis and credited to your account annually at rates based on the Co-operative Bank base rate. The payment of interest is then agreed at the annual general meeting in May.

The dividend and interest payments may be suspended if the Society has made a loss during the year.

Code of Practice Rules and Conditions

Wooldale Co-op abides by a code of practice which requires it to provide a statement to its shareholders of the nature of their investment and any change affecting it. The position you occupy as a shareholder is no different to that of a shareholder in any other corporate body in the sense that if Wooldale Co-operative Society fails, you may not have all, or any of your money returned to you. Your investment is withdrawable without penalty at the discretion of the Board. The Society unlike banks and building societies is not subject to prudential supervision by the Financial Services Authority.

A copy of the Rules of the Society and the Dividend and Interest Conditions are available on the website www.wooldale.coop or from the Society Secretary at the address below.

If you have any queries about the code of practice please refer to our website or contact The Secretary, Wooldale Co-operative Society Ltd, 50/52 Wooldale Road, Wooldale HD9 1QJ.

Wooldale Co-operative Society Limited is incorporated as an Industrial and Provident Society registered in England and Wales registration number, IP2554R.

The registered office is 50/52 Wooldale Road, Wooldale, Holmfirth, HD9 1QJ

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APPLICATION FOR MEMBERSHIP

Please complete and return to Wooldale Co-operative Society Ltd,
50/52 Wooldale Road, Wooldale, Holmfirth HD9 1QJ.

Full name of applicant
Preferred title

Address
.....
.....
.....
Post Code

Telephone number

E-mail

May we use e-mail to communicate official documents? Yes/No

I wish to apply for membership of Wooldale Co-op Ltd. I confirm that I am or intend to be a customer of the society, and that I agree to be bound by the rules of the co-operative.

I enclose cash (in-store applications only)/a cheque payable to Wooldale Co-op Ltd for the initial investment of £ (minimum £1).

Signed

Date

Cash transactions are limited to a maximum value of £200 in any one day.

Proof of Identity transactions of £500.00 and over.

To comply with legal requirements please provide 2 official forms showing your name and address, e.g. passport, driving licence, utility or council tax bill. Copies only should accompany postal applications as originals cannot be returned.

Membership Number.....
Account Number

Proof of identity checked